Name of the offer: Skyways Air Services Limited

1.	**Type of** offer **(IPO/FPO)**	IPO
2.	**Offer size (Rs crore)**	582.80
	Fresh Issue (Rs crore)	398.80
	Offer for Sale (Rs crore)	184.00
3.	**Grade of** issue **along with name of the rating agency**	Not Applicable
4.	**Subscription Level (number of times)**	73.19 times (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE (the "Bid Files") after removing multiple and duplicate bids. Source: Minutes for Basis of Allotment as finalized dated August 28, 2026
5.	**QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**	
	i. allotment in the offer [(1)]	14.50%
	ii. at the end of the 1st Quarter immediately after the listing of the offer	Not Available
	iii. at the end of 1st FY	Not Available
	iv. at the end of 2nd FY	Not Available
	v. at the end of 3rd FY	Not Available

[(1)] Calculated as the QIB allotment of 2,10,80,000 Equity Shares (including Anchor Investors) divided by the post-Issue paid-up Equity Share capital of 14,53,43,544 Equity Shares. Source: Prospectus dated August 27, 2026 and shareholding pattern as of August 31, 2026

6. **Financials of the issuer (as per the Restated Consolidated Financial Information disclosed in the Prospectus)**

(Amount in Rs. Crores)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027) *	3rd FY (March 31, 2028) *
Income from operations	2,812.90	Not Available	Not Available
Net Profit for the period	63.52	Not Available	Not Available
Paid-up equity share capital	116.45	Not Available	Not Available
Reserves excluding revaluation reserves	216.20	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

Note: Based on Consolidated Financial Statements.

7. **Trading status in the scrip of the issuer**

The Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

The Shares have not been suspended or delisted.

Particulars	Status

Updated: November 04, 2026

i. at the end of 1st FY (March 31, 2027)[#]	Not Available
ii. at the end of 2nd FY (March 31, 2028) [#]	Not Available
iii. at the end of 3rd FY (March 31, 2029) [#]	Not Available

[#] *Trading status is not available as the relevant financial years have not been completed.*

8. **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointment/ Resignation
i. at the end of 1st FY (March 31, 2027)	Not Available	Not Available
ii. at the end of 2nd FY (March 31, 2028)	Not Available	Not Available
iii. at the end of 3rd FY (March 31, 2029)	Not Available	Not Available

[*] *Change in Directors of Issuer not updated as the relevant financial years have not been completed.*

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
i. as disclosed in the offer document	Not Applicable
ii. Actual implementation	Not Applicable
iii. Reasons for delay in implementation, if any	Not Applicable

10. **Status of utilization of offer proceeds**

i. as disclosed in the offer document

(Amount in Rs. Lakhs)

S. No	Particulars	Amount proposed to be funded from the Net Proceeds of the Fresh Issue	Estimated deployment in FY 2026-27	Estimated deployment in FY 2027-28
1	Repayment/pre-payment, in full or in part, of certain outstanding borrowings availed by our Company and our Subsidiary Forin Container Line Private Limited	21,678.67	21,678.67	-
2	Funding incremental working capital requirements of our Company	13,000.00	8,000.00	5,000.00
3	General Corporate Purposes	1,397.37	897.37	500.00
	Total	**36,076.04**	**30,576.04**	**5,500.00**

Source: Prospectus dated August 27, 2026

ii. Actual utilization

(Amount in Rs. Lakhs)

S. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount till March 31, 2027#	Unutilized Amount as on March 31, 2027#
1	Repayment/pre-payment, in full or in part, of certain outstanding borrowings availed by our Company and our Subsidiary Forin Container Line Private Limited	21,678.67	Not Available	Not Available
2	Funding incremental working capital requirements of our Company	13,000.00	Not Available	Not Available
3	General Corporate Purposes	1,397.37	Not Available	Not Available
4	IPO Offer Expenses	355.00	355.00	NIL
	Total	36,076.04	Not Available	Not Available

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[#] *Trading status not available as the relevant financial years have not been completed.*

iii. Reasons for deviation, if any- Not Applicable

11. Comments of monitoring agency, if applicable

Particulars	Status
i. Comments on use of funds	Not Available
ii. Comments on deviation, if any, in the use of proceeds of the offer from the objects stated in the offer document	Not Available
iii. Any other reservations expressed by the monitoring agency about the end use of funds	Not Available

12. Price-related data

Designated Stock Exchange : BSE Limited
offer Price (Rs.) : Rs. 138.00
Listing Date : September 01, 2026.

Price parameters	At close of listing day (September 01, 2026)	At close of 30th calendar day from listing day (September 30, 2026)	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the offer (March 31, 2027)			As at the end of 2nd FY after the listing of the offer (March 31, 2028)*			As at the end of 3rd FY after the listing of the offer (March 31, 2029)*		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	125.56	113.30	Not Available	Not Available	Not Available	Not Available	Not Available			Not Available		
Index of the Designated Stock Exchange (BSE SENSEX)	76,944.28	72,480.29	Not Available	Not Available	Not Available	Not Available						
Sectoral Index	Not Applicable											

**Pricing data not disclosed as the relevant period/ financial year has not completed.*
Notes:
(1) 30th and 90th calendar day shall be taken as listing date plus 29 and 89 calendar days respectively.
(2) Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered.

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(3) High and low prices have been disclosed based on the closing prices of the respective financial year.
(4) The Company is not part of any Sectoral index.

13. Basis for offer Price and Comparison with Peer Group & Industry Average

Accounting Ratio	Name of company	Face Value (in Rs.)	As disclosed in the offer document	At the end of 1st FY (March 31, 2027)*	At the end of 2nd FY (March 31, 2028) *	At the end of 3rd FY (March 31, 2029) *
EPS	Issuer:	10	3.56	Not Available	Not Available	Not Available
	Peer Group: Delhivery Limited TVS Supply Chain Solutions Limited Mahindra Logistics Limited Shadowfax Technologies Limited	 1 1 10 10	 2.04 2.59 0.25 2.22	Not Available	Not Available	Not Available
	Industry Avg:		Not Available	Not Available	Not Available	Not Available
P/E	Issuer:	10	38.76	Not Available	Not Available	Not Available
	Peer Group: Delhivery Limited TVS Supply Chain Solutions Limited Mahindra Logistics Limited Shadowfax Technologies Limited	 1 1 10 10	 260 54 1,548 104	Not Available	Not Available	Not Available
	Industry Avg:		491	Not Available	Not Available	Not Available
RONW	Issuer:	10	12.33%	Not Available	Not Available	Not Available
	Peer Group: Delhivery Limited TVS Supply Chain Solutions Limited Mahindra Logistics Limited Shadowfax Technologies Limited	 1 1 10 10	 1.58% 5.62% 0.19% 6.40%	Not Available	Not Available	Not Available
	Industry Avg:		Not Available	Not Available	Not Available	Not Available
NAV per share based on balance sheet (Rs.)	Issuer:	10	28.91	Not Available	Not Available	Not Available
	Peer Group: Delhivery Limited TVS Supply Chain Solutions Limited Mahindra Logistics Limited Shadowfax Technologies Limited	 1 1 10 10	 129.40 46.09 130.57 34.04	Not Available	Not Available	Not Available
	Industry Avg:		Not Available	Not Available	Not Available	Not Available

Source:
(1) Prospectus dated August 27, 2026
(2) Financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the National Stock Exchange of India Limited and the respective company websites, as disclosed in the Prospectus.
Note: Where the March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered for calculation of ratios.
** Information for subsequent financial years is not available as the relevant financial years have not been completed as on the date of the Prospectus.*

14. Any other material information

For further updates and information, please refer to the websites of BSE Limited and National Stock Exchange of India Limited.